

# 2025 Savings and Spending Accounts Comparison Chart

Flexible Spending Accounts (FSA)			Health Savings Account (HSA)	Health Reimbursement Account (HRA) and Post-Deductible HRA
Healthcare FSA	Limited Purpose FSA	Dependent Care FSA		
<b>How it Works</b>				
<p>You deposit pretax money into the account through payroll deductions to pay for eligible medical, dental and vision expenses, prescriptions, over-the-counter medications and menstrual hygiene products.</p> <ul style="list-style-type: none"> <li>Use the Benefit Card to pay for eligible services and items;</li> <li>Pay your provider directly from your account online; or</li> <li>Pay out of pocket for eligible medical expenses, then submit claims to be reimbursed.</li> </ul>	<p>You deposit pretax money into the account through payroll deductions to pay for eligible dental, vision and preventive care expenses.</p> <ul style="list-style-type: none"> <li>If you are enrolled in a High Deductible Health Plan (HDHP), you can choose a Limited Purpose FSA. You cannot choose a Healthcare FSA if you are enrolled in an HDHP and eligible for the HSA.</li> <li>Use the Benefit Card to pay for eligible services and items;</li> <li>Pay your provider directly from your account online; or</li> <li>Pay out of pocket for certain eligible expenses, then submit claims to be reimbursed.</li> </ul>	<p>You deposit pretax money into the account through payroll deductions. You get reimbursed for eligible services (not healthcare related) to care for children 12 years and younger or a dependent age 13 and older who live with you at least 8 hours a day and who need supervised care, such as an elderly parent or spouse with a disability. Use funds to care for your natural, adopted and foster children 12 years and younger and for family members who cannot physically or mentally care for themselves while you are working or going to school.</p> <ul style="list-style-type: none"> <li>Use the Benefit Card to pay for eligible dependent care services;</li> <li>Pay your provider directly from you account online; or</li> <li>Pay out of pocket for eligible dependent care expenses, then submit claims to be reimbursed.</li> </ul>	<p>The State contributes pretax money to your personal bank account each month for you to pay for eligible health expenses and save for future costs. You may also deposit pretax money into the account. Enroll in an HDHP online in People First, which automatically opens your HSA Advantage™ account.</p> <ul style="list-style-type: none"> <li>The State contributes \$41.66/month for single coverage (up to \$500/yr) and \$83.33/month for family coverage (up to \$1,000/yr).</li> <li>Pay for eligible expenses from this savings account at time of service or purchase;</li> <li>Pay your provider directly from your account online; or</li> <li>Pay out of pocket for eligible expenses, then reimburse yourself from the account.</li> </ul> <p><b>Spouse Program:</b> If you enroll in a High Deductible Health Plan, both spouses are also eligible to enroll in an HSA. Each spouse will receive the monthly individual state contribution and each spouse can make payroll contributions up to half of the family maximum.</p>	<p>Shared Savings Program rewards are credited to your account as they are earned. HRA money is used to pay for eligible medical, dental and vision expenses, prescriptions, over-the-counter medications, and menstrual hygiene products.</p> <ul style="list-style-type: none"> <li>Use the Benefit Card to pay for eligible services and items;</li> <li>Pay your provider directly from your account online; or</li> <li>Pay out of pocket for eligible expenses, then submit claims to be reimbursed.</li> </ul> <p>The Post-Deductible HRA works the same way except funds are not available for use until you have met the federal health plan deductible. Single deductible is \$1,650 and Family deductible is \$3,300.</p>
<b>Who is Eligible</b>				
Active employees, who are benefits eligible.	Active employees, who are benefits eligible.	Active employees, who are benefits eligible.	Active employees, who are enrolled in an HDHP.  After age 65, you must be enrolled in an HDHP and <i>not</i> enrolled in Medicare or other Social Security benefits.	All State Group Insurance health plan enrollees are eligible. If you enroll in an HDHP, you are only eligible for the Post-Deductible HRA. Your HRA becomes active once your first reward has been credited to the account.
<b>Shared Savings Program Rewards</b>				
<p>Yes. Earn up to \$500 in Shared Savings rewards.</p> <p>Shared Savings Program rewards are credited to your account in January of the following plan year (the plan year after the reward is earned).</p> <p>If you earn more than \$500 of Shared Savings Rewards, they will be put in an HRA for you.</p>	<p>Yes. Earn up to \$500 in Shared Savings rewards.</p> <p>Shared Savings Program rewards are credited to your account in January of the following plan year (the plan year after the reward is earned).</p> <p>If you earn more than \$500 of Shared Savings Rewards, they will be put in an HRA for you.</p>	<p>No. Shared Savings Program awards are only credited to one of the health spending or savings plans.</p>	<p>Yes. Earn up to the annual contribution limit in Shared Savings rewards.</p> <p>Shared Savings Program rewards are credited to your account as they are earned.</p> <p>If you earn Shared Savings Rewards after you have contributed the maximum to your HSA, they will be put in a Post-Deductible HRA for you.</p>	<p>Yes. There is no limit in the amount of Shared Savings rewards earned.</p> <p>Shared Savings Program rewards are credited to your account as they are earned.</p>

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<b>Employee Contribution Limit</b>				
Yes. \$60 minimum/year. \$3,300 maximum/year	Yes. \$60 minimum/year. \$3,300 maximum/year.	Yes. \$60 minimum/year. \$5,000 maximum/year/ household.  (Married couples filing separate taxes may contribute up to \$2,500 each)	Yes. No minimum contribution. \$4,300/year for single coverage \$8,550/year for family coverage (Limits include the state's contribution.) Employees ages 55+ may make catch-up contributions of an additional \$1,000/year.	Employer funded, through rewards earned by utilizing the Shared Savings Program.
<b>When is Money Available</b>				
The total amount of your annual election is available January 1 (for open enrollment) or on your enrollment date (for new hires or if you have an appropriate Qualifying Status Change (QSC) event). Shared Savings Program rewards are not available until January of the year after the reward is earned and credited to the account.	The total amount of your annual election is available January 1 (for open enrollment) or on your enrollment date (for new hires or if you have an appropriate QSC event). Shared Savings Program rewards are not available until January of the year after the reward is earned and credited to the account.	Money is credited to your account after each payroll deduction. You can use only the balance in your account at the time of payment for dependent care services.	As the State deposits amounts into your Chard Snyder HSA Advantage™ personal savings account.	HRA funds will be available within 5 business days of the reward notification to Chard Snyder.  If you choose a Post-Deductible HRA, funds are available for use after you have met the deductible. Single deductible is \$1,650 and Family deductible is \$3,300.
<b>Payment Card</b>				
Yes. The Chard Snyder Benefit Card.	Yes. The Chard Snyder Benefit Card.	Yes. The Chard Snyder Benefit Card.	Yes. The Chard Snyder Benefit Card.	Yes. The Chard Snyder Benefit Card.
<b>Deadline to Use Funds</b>				
Yes. Incur eligible expenses by December 31 and submit claims to Chard Snyder by April 30 of the next plan year. If any funds are remaining, up to \$660 will be carried forward into the following plan year. Amounts over \$660 will be forfeited.	Yes. Incur eligible expenses by December 31 and submit claims to Chard Snyder by April 30 of the next plan year. If any funds are remaining, up to \$660 will be carried forward into the following plan year. Amounts over \$660 will be forfeited.	Yes. Grace period to incur eligible expenses ends March 15 of the next plan year. All claims must be submitted to Chard Snyder by April 30 of the next plan year. Any amount remaining will be forfeited.	No. HSA works just like your savings account. Balance rolls over from year to year; take the money with you if you leave state employment.	Yes. Incur eligible expenses by December 31 and submit claims to Chard Snyder by April 30 of the next plan year. Balance rolls forward to next plan year, as long as enrolled in a State Group Insurance health plan.
<b>Health Plan</b>				
No requirement to be in a State Group Insurance health plan.	High Deductible PPO or High Deductible HMO.	No requirement to be in a State Group Insurance health plan.	High Deductible PPO or High Deductible HMO.	Any State Group Insurance health plan. (Individuals enrolled in a State of Florida Medicare Advantage Prescription Drug (MA-PD) plan are not eligible to take part in the Shared Savings Program.)
<b>Enroll in Another Savings or Spending Account</b>				
Yes. Dependent Care FSA and/or HRA.	Yes. HSA, Dependent Care FSA, and/or Post-Deductible HRA.	Yes. Healthcare and Limited Purpose FSA, HSA, HRA or Post-Deductible HRA.	Yes. Limited Purpose FSA, Dependent Care FSA, and/or Post-Deductible HRA.	Yes. Healthcare FSA, Limited Purpose FSA, and/or Dependent Care FSA. If enrolled in an HDHP, you must choose the Post-Deductible HRA.