



**CONTRACT AMENDMENT NO.: 1**  
**Contract No.: 78111808-20-1**  
**Contract Name: Rental Vehicles**

**This Contract Amendment** to Contract No. 78111808-20-1 (“Contract”) is made by the State of Florida, Department of Management Services (“Department”) and Avis Budget Group, Inc. (“Contractor”), with its principal place of business located at 379 Interpace Pkwy, Parsippany, NJ 07054, collectively referred to herein as the “Parties.”

**WHEREAS** the Parties entered into the Contract which became effective on September 8, 2020, for the provision of Rental Vehicle Services;

**WHEREAS** the Parties agreed that the Contract may be amended by mutual agreement as provided in Section 3, Rental Agreement of the Contract and Section 6 of Exhibit B, Special Contract Conditions, subsection 6.9, Modification and Severability.

**ACCORDINGLY**, and in consideration of the mutual promises contained in the Contract documents, the Parties agree as follows:

**I. Contract Amendment.** Contract Exhibit A, Statement of Work, subsection 41.1.1 – 41.1.8 is hereby deleted and replaced in the entirety with the following:

**41 Rate Adjustments**

**41.1 General Provisions**

41.1.1 Prices established in the Contract shall remain fixed for the first two (2) years of the Contract. Thereafter, Contractor may request a price increase. However, Contractor shall not request, and the Department will not approve, more than one (1) request for a price increase for each subsequent year.

41.1.2 Requests for price increases must include supporting documentation showing adequate justification for the proposed increase. Documentation may include but is not limited to; U.S. Producer Price Index (PPI) for Standard Passenger Car Rental, Series ID PCU5321115321112, Consumer Price Index (CPI) for Car and truck rental in the U.S., Series ID CUSR0000SETA04 or other supporting data. This information is published by the U.S. Department of Labor, Bureau of Labor Statistics (BLS), and is available at <https://www.bls.gov/data/>.

41.1.3 When requesting a price increase, Contractor shall submit a written justification to the Department’s Contract Manager detailing the reason(s) for the request; an increase in the PPI or CPI alone is not considered adequate justification for a price increase. Price increases shall not exceed three (3) percent of line-item rates.



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41.1.4 The Department reserves the exclusive right to approve or deny a requested increase and to determine the amount of the increase. The Department’s determination regarding price increases is final, binding on all parties, and not subject to appeal.

41.1.5 No Contract price increases will be considered if Contractor has outstanding, overdue reports or documentation including, but not limited to, a monthly sales report pursuant to Section 40.1, or an MFMP Transaction Fee Report pursuant to Section 40.2, or with outstanding fees or monies due under this Contract.

41.1.6 The Department reserves the right to request price decreases at any time during the term of the Contract if it is found to be in the best interest of the State.

41.1.7 Contractor may offer price decreases at any time during the Contract period.

**II. Warranty of Authority.** Each person signing this Amendment warrants that he or she is duly authorized to do so and to bind the respective party.

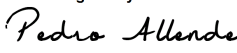
**III. Conflict.** To the extent any of the terms of this Amendment conflict with the terms of the Contract, the terms of this Amendment shall control.

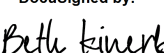
**IV. Effect.** Unless otherwise modified by this Amendment, all terms and conditions contained in the Contract shall continue in full force and effect. This Amendment is effective when executed by both Parties.

**IN WITNESS WHEREOF**, the Parties have executed this Amendment by their duly authorized representatives.

**State of Florida:**  
**Department of Management Services**

**Contractor:**  
**Avis Budget Group, Inc.**

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By: DocuSigned by:  
  
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**Name:** Pedro Allende  
**Title:** Secretary, DMS  
**Date:** 5/31/2024 | 1:13 PM EDT

**Name:** Beth Kinerk  
**Title:** Sr. VP, Sales/Authorized Signatory  
**Date:** 5/16/2024 | 11:00 AM EDT